

**Document
Automation
for the
Finance
Industry**

Your solution in documents automation.

www.scannervision.com

The Finance Industry



All the hardcopies are crucial for Processing, Compliance and Approval.

“ The Banking and Finance Industries, often referred to as The Financial Services Sector, covers a wide range of functions involving the processing and movement of money, invoicing, credit applications, pensions and investments to name a few.

This sector is a truly global industry employing millions of people and companies. There are many electronic and physical (paper) documents used in the Financial Services Sector **ScannerVision™** provide software solutions for the Financial Services sector. ”



Common Challenges:

Processing high numbers of documents that do not have a common format. Inputting of manual data is also a problem in time and accuracy.

Manual paper processing of invoices / credit notes as well as documents being received by companies in many formats and in many ways.

Usually finance companies have a number of complex systems that interact with each other and many that do not, especially around processes involving paper-based documents. Even those who don't have such systems can benefit from a level of automation and the provision of 'intelligence' to financial documentation, which ScannerVision can provide.

Security and compliance is also very important and can result in big corporate fines and incorrect data can have legal implications.

How ScannerVision™ and aivika solutions can help

ScannerVision™ and **aivika** can help in many ways in the Financial Services Sector by allowing documents to flow around an organisation from Digital to Physical (paper), using a unified interface and templates that are customisable to each business, department and user.

From Forms Recognition (the ability to take a large number of different documents and process them based on the type of document), to OCR (optical character recognition, both whole page or by zones) and conditional validation, the possibilities are endless for working with financial information. The processing engine also features MICR (Magnetic Ink Character Recognition, which opens processing cash room and banking activities that use this special font)

ScannerVision™ also has several Data extraction and output methods, which include XML input and output, a true bi directional SQL connector that can read and write data to several databases as well as a data export to file in XML, TXT, CSV or HTML formats. The built-in Expression Editor allows for the testing and use of RegEx (Regular Expressions) and Metadata throughout the workflows to add intelligence to the document. The scripting and integration features allow data flows between systems in a dynamic and bespoke manner.

The **aivika Capture** products give added functionality to Financial Document Processing by working with digital documents and images and inputting them into the same workflows from a desktop application, button in outlook, 'print to' workflow option and a 'right click' menu option, meaning that however a document enters the business, the power and features of ScannerVision can be utilised.

Document Redaction and 'user level' workflow access is also available and with the introduction of the new PDF Digital Signatures, each document can be digitally signed if required.



ScannerVision™ and aivika
"Building better solutions"

The benefits our solutions provide to the Finance Industry:

- Time saving
 - Staff time, cutting down manual processes.
 - Fast processing with 'Parallel Processing' (more than one document at a time).
 - Automation of business processes.
- Cost Savings
 - Staff time, cutting down manual processes.
 - Centralising systems and associated their support costs.
 - Transactions can be processed and verified quicker using automation and conditional data validation.
- Efficiency
 - Helps towards compliance to various regulations such as GDPR & POPI.
 - Automation with conditions ensures accuracy and notifications of issues.
 - High speed processing and uploading from many sources.
 - Effective management of Physical and Digital Documents utilising the same workflows.
- Customisation
 - Versatile Scripting.
 - 'Bi-Directional' Connectors.
 - Integration and development tools.



ScannerVision™

*Productive
Efficient
Affordable*

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